

Draft Regulations laid before Parliament under section 84(6) of the Water Act 2014, for approval by resolution of each House of Parliament.

D R A F T S T A T U T O R Y I N S T R U M E N T S

2015 No.

[INSURANCE]

The Flood Reinsurance Scheme Designation Regulations 2015

Made - - - -

Coming into force - -

6th April 2015

The Secretary of State, in exercise of the powers conferred by section 64(1)(b) of the Water Act 2014(a), makes the following Regulations.

A draft of these Regulations has been laid before and approved by each House of Parliament pursuant to section 84(6) of that Act.

Citation and commencement

1. These regulations may be cited as the Flood Reinsurance Scheme Designation Regulations 2015 and come into force on 6th April 2015.

Designation of the Flood Reinsurance Scheme

2. The [*** Scheme] dated [**] and produced by [**] is designated as the Flood Reinsurance Scheme for the purposes of Part 4 of the Water Act 2014.

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|---------|----------------------------------------------------------------------------------------------|
| Address | <i>Name</i> |
| Date | Parliamentary Under Secretary of State Department for Environment, Food and Rural Affairs |

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations designate [] as the Flood Reinsurance Scheme for the purposes of the Water Act 2014 (c.21), Part 4 (flood insurance).

Section 64 of that Act provides that the Flood Reinsurance Scheme is a scheme established for the purpose of providing reinsurance to relevant insurers in respect of such risks arising from a flood as are identified by the scheme. A copy of the Scheme can be found at [link***].