
DRAFT STATUTORY INSTRUMENTS

2015 No.

[INSURANCE]

The Flood Reinsurance Scheme Administrator Designation Regulations 2015

Made - - - -

Coming into force - -

6th April 2015

The Secretary of State, in exercise of the powers conferred by section 65(1) and (2) of the Water Act 2014(a), makes the following Regulations.

A draft of these Regulations has been laid before and approved by a resolution of each House of Parliament pursuant to section 84(6) of that Act.

Citation and commencement

1. These Regulations may be cited as the Flood Reinsurance Scheme Administrator Designation Regulations 2015 and come into force on 6th April 2015.

Designation of the Flood Reinsurance Scheme administrator

2. [*** Limited] (registered number ***) is designated as the Flood Reinsurance Scheme administrator for the purposes of section 65(1) of the Water Act 2014.

Date *Name*
Parliamentary Under Secretary of State
Department for Environment, Food and Rural Affairs

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations designate [company name][insert company number] as the Flood Reinsurance Scheme administrator (“FR Scheme administrator”) for the purposes of section 65 of Part 4 (flood insurance) of the Water Act 2014 (c. 21). Part 4 of the Water Act provides for the establishment in the United Kingdom of a Flood Reinsurance Scheme.

The FR Scheme administrator is to administer the Flood Reinsurance Scheme designated by Regulations made by the Secretary of State under powers conferred by section 64(1)(b) of the Water Act 2014.